



**MOIL LIMITED**

(A Government of India Enterprise)  
Regd. Off.: MOIL Bhawan, 1A Katol Road,  
NAGPUR – 440 013

Website: [www.moil.nic.in](http://www.moil.nic.in), E-Mail ID: [compliance@moil.nic.in](mailto:compliance@moil.nic.in), Ph.: 0712- 2806182, Fax: 0712-2591661, CIN: L99999MH1962GOI012398

CS/NSE-BSE/2014-15/

Date 14.02.2015

To,  
The GM (Listing),  
National Stock Exchange of India Ltd,  
Exchange Plaza, Plot No.C-1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400053

To,  
Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Dear Sir,

**Sub : Un-audited Financial Results for the quarter ended on 31/12/2014 and declaration of Interim Dividend**

**Stock NSE: MOIL**  
**Code: BSE: 533286**  
**ISIN: INE490G01020**

It is to inform to Exchange that the Board of Directors of the Company in their meeting held today, has:

1. approved the Un-audited Financial results of the Company for the quarter and nine Months ended on 31<sup>st</sup> December, 2014. We are attaching herewith a copy of the approved results along with the Limited Review Report of the Auditors for corresponding period.

We are also arranging publication of results in news papers, as per Listing Agreement.

2. declared Interim Dividend of ₹5.00 per Equity Share of Face Value of ₹10 each, for the Financial Year ending on 31<sup>st</sup> March, 2015.

Thanking you,

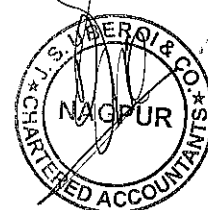
Yours faithfully,  
For MOIL Limited

(Neeraj Dutt Pandey)  
Company Secretary

Encl.: As above

**MOIL LIMITED**
**CIN : L99999MH1962GOI012398**
**Statement of unaudited financial results for nine months ended on 31<sup>st</sup> December, 2014**
**₹ in lakhs**

Sr No	Particulars	For three months ended on			For nine months ended on		Previous year ended 31-03-2014 Audited
		31-12-2014 Unaudited	30-09-2014 Unaudited	31-12-2013 Unaudited	31-12-2014 Unaudited	31-12-2013 Unaudited	
<b>1</b>	<b>Income from operations</b>						
	Net sales (net of excise duty)	21838.56	24286.96	26361.88	66188.32	72927.02	102128.38
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	636.35	545.18	596.41	1784.22	1876.69	2575.10
	(b) Changes in inventories of finished goods, work-in-process and stock in trade	-2799.11	1331.67	-242.34	-3853.26	1671.30	661.64
	(c) Employee benefits expense	7126.26	6747.05	6463.11	20554.66	19965.57	25608.84
	(d) Depreciation and amortisation expense	937.33	1016.90	895.03	2836.75	2569.82	3518.23
	(e) Other expenses	6544.97	5487.60	5864.17	17348.02	15637.00	23163.94
	<b>Total expenses</b>	<b>12445.80</b>	<b>15128.40</b>	<b>13576.38</b>	<b>38670.39</b>	<b>41720.38</b>	<b>55527.75</b>
<b>3</b>	<b>Profit from operations before other income, finance cost and exceptional items</b> [1 - 2]	<b>9392.76</b>	<b>9158.56</b>	<b>12785.50</b>	<b>27517.93</b>	<b>31206.64</b>	<b>46600.63</b>
<b>4</b>	(a) Other income	7216.38	7484.14	6771.62	21799.66	18761.66	25756.69
	(b) Provisions no longer required	0.00	0.00	4574.65	0.00	4574.65	4575.36
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items</b> [3 + 4]	<b>16609.14</b>	<b>16642.70</b>	<b>24131.77</b>	<b>49317.59</b>	<b>54542.95</b>	<b>76932.68</b>
<b>6</b>	Finance cost	0.00	0.00	0.00	0.00	0.00	0.00
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items</b> [5 - 6]	<b>16609.14</b>	<b>16642.70</b>	<b>24131.77</b>	<b>49317.59</b>	<b>54542.95</b>	<b>76932.68</b>
<b>8</b>	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
<b>9</b>	<b>Profit from ordinary activities before tax</b> [7 - 8]	<b>16609.14</b>	<b>16642.70</b>	<b>24131.77</b>	<b>49317.59</b>	<b>54542.95</b>	<b>76932.68</b>
<b>10</b>	Tax expense	5773.79	5528.51	8369.37	16763.05	18522.36	25976.46
<b>11</b>	<b>Net profit from ordinary activities after tax</b> [9 - 10]	<b>10835.35</b>	<b>11114.19</b>	<b>15762.40</b>	<b>32554.54</b>	<b>36020.59</b>	<b>50956.22</b>
<b>12</b>	Extraordinary items (Net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
<b>13</b>	<b>Net profit for the period</b> [11 - 12]	<b>10835.35</b>	<b>11114.19</b>	<b>15762.40</b>	<b>32554.54</b>	<b>36020.59</b>	<b>50956.22</b>
<b>14</b>	Paid-up equity share capital (Shares of ₹ 10 each)	16800.00	16800.00	16800.00	16800.00	16800.00	16800.00
<b>15</b>	Reserves excluding revaluation reserve as per balance sheet of previous year						295933.24
<b>16</b>	<b>Earnings per share before and after extraordinary items, not annualised</b>						
	Basic (₹)	6.45	6.62	9.38	19.38	21.44	30.33
	Diluted (₹)	6.45	6.62	9.38	19.38	21.44	30.33

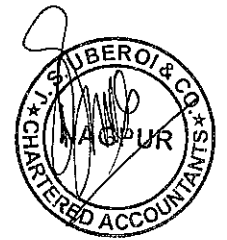


**MOIL LIMITED**

Select information as on 31<sup>st</sup> December, 2014

Sr No	Particulars	As on			As on		As on
		31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	31-03-2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
-	Number of shares	33600000	33600000	33600000	33600000	33600000	33600000
-	Percentage of shareholding	20%	20%	20%	20%	20%	20%
2	Promoters and promoter group shareholding						
(a)	Pledged/encumbered :						
	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Percentage of shares (as a % of total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
(b)	Non-encumbered :						
	Number of shares	134400000	134400000	134400000	134400000	134400000	134400000
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of total share capital of the company)	80%	80%	80%	80%	80%	80%

*ae*



**MOIL LIMITED**

 Segment-wise revenue, results for nine months ended on 31<sup>st</sup> December, 2014 and capital employed as on that date

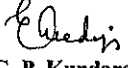
₹ in lakhs

Sr No	Particulars	For three months ended on			For nine months ended on		Previous year ended 31-03-2014 Audited
		31-12-2014 Unaudited	30-09-2014 Unaudited	31-12-2013 Unaudited	31-12-2014 Unaudited	31-12-2013 Unaudited	
1	Segment revenue [Net revenue from each segment]						
	(a) Mining products	21281.20	20952.11	24095.49	60598.72	67165.23	95749.90
	(b) Manufactured products	764.99	3263.20	2442.54	5748.58	5928.07	6661.05
	(c) Power	132.91	552.87	158.53	1129.08	1082.68	1314.91
	Sub-total	<b>22179.10</b>	<b>24768.18</b>	<b>26696.56</b>	<b>67476.38</b>	<b>74175.98</b>	<b>103725.86</b>
	(-) Inter-segment revenue	340.54	481.22	334.68	1288.06	1248.96	1597.48
	<b>Net sales/income from operations</b>	<b>21838.56</b>	<b>24286.96</b>	<b>26361.88</b>	<b>66188.32</b>	<b>72927.02</b>	<b>102128.38</b>
2	Segment results [Profit/(-)loss before finance cost and tax]						
	(a) Mining products	9141.24	7688.46	12020.49	25031.95	29711.92	44816.63
	(b) Manufactured products	200.24	998.71	894.17	1599.95	1270.10	1614.89
	(c) Power	51.28	471.39	-129.16	886.03	224.62	169.11
	Sub-total	<b>9392.76</b>	<b>9158.56</b>	<b>12785.50</b>	<b>27517.93</b>	<b>31206.64</b>	<b>46600.63</b>
	(+) Other unallocable income (net of unallocable expenditure)	7216.38	7484.14	6771.62	21799.66	18761.66	25756.69
	(+) Provisions no longer required	0.00	0.00	4574.65	0.00	4574.65	4575.36
	<b>Total profit before tax</b>	<b>16609.14</b>	<b>16642.70</b>	<b>24131.77</b>	<b>49317.59</b>	<b>54542.95</b>	<b>76932.68</b>
3	Capital employed [Segment assets - segment liabilities]						
	(a) Mining products	39059.91	36893.49	27403.29	39059.91	27403.29	29567.64
	(b) Manufactured products	2055.87	1222.22	1393.19	2055.87	1393.19	2180.43
	(c) Power	2856.53	3044.36	3259.59	2856.53	3259.59	2997.12
	(d) Unallocated	301208.17	293185.08	280482.91	301208.17	280482.91	277988.05
	<b>Total</b>	<b>345180.48</b>	<b>334345.15</b>	<b>312538.98</b>	<b>345180.48</b>	<b>312538.98</b>	<b>312733.24</b>

**Notes**

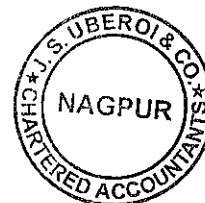
- The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 14<sup>th</sup> February, 2015. Limited review has been carried out by statutory auditors of the company.
- Effective from 1st April, 2014, useful lives of fixed assets have been revised in accordance with Schedule II to the Companies Act, 2013 (the Act). Due to this, depreciation for the nine months ended 31st December, 2014 is higher by ₹ 192.24 lakhs. Further, based on transitional provisions in Note 7(b) of Schedule II to the Act, an amount ₹ 107.31 lakhs (net of deferred tax) has been adjusted against retained earnings.
- Information about investor grievances for the quarter : Opening - Nil, received during the quarter - 33, attended/resolved during the quarter - 31 and pending as on 31st December, 2014 - 2.
- Previous period's figures have been regrouped/reclassified, wherever necessary.

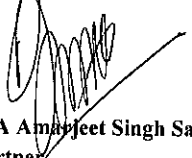
**For MOIL Limited**

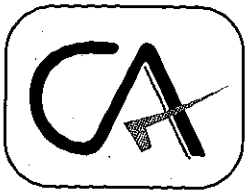
  
 (G. P. Kundargi)  
 Chairman-cum-Managing Director  
 DIN : 02256516

Place : Mumbai  
 Date : 14<sup>th</sup> February, 2015

**For M/s J.S. Uberoi & Co.,**  
 Chartered Accountants  
 F.R. No. 111107 W



  
 (CA Amarjeet Singh Sandhu)  
 Partner  
 Membership Number : 108665



# J.S. UBEROI & CO.

Chartered Accountants

2, "Sat-Pratap" Bezonbagh, Kamptee Road,  
Nagpur-440 004

Tel : (0712) 2630560, Fax : 2652354

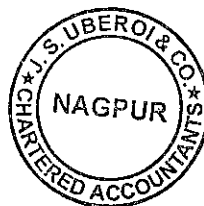
E-mail : msjsu@jsuberoi.com

To,  
The Board of Directors,  
MOIL Limited,  
Nagpur

## REVIEW REPORT

1. We have reviewed the accompanying statements of unaudited financial results of MOIL Limited for nine months ended on 31<sup>st</sup> December, 2014, excepts for the disclosure regarding "Public shareholding" and "Promoter and promoter group shareholding" and "Investor complaints", which have been traced from disclosure made by the management and have not been reviewed by us. These statements are the responsibility of the company's management and have been approved by the Audit Committee of Board and Board of Directors. Our responsibly is to issue a report on these financial statements based on our review.
2. We have conducted our review in accordance with Standard on Review Engagement (SRE) 2400: 'Engagement to Review Financial Statements' issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedure applied on financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practice and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For M/s J.S. Uberoi & Co.,  
Chartered Accountants,  
I.R.N. : 111107W



CA Amarjeet Singh Sandhu  
Partner  
Mem.No. : 108665

Mumbai, 14<sup>th</sup> February, 2015