

MOIL SIGNES MoU FOR 2009-10

Manganese Ore (India) Limited (MOIL), a **Miniratna Category-I** PSU under the Ministry of Steel has signed a Memorandum of Understanding with the Government for the year 2009-10. The MoU was signed between Mr.P.K. Rastogi, Secretary, Ministry of Steel and Mr.K.J. Singh, Chairman-



Shri K.J. Singh, CMD, MOIL exchanged the MoU with Shri P.K. Rastogi, Secretary (Steel). Also seen is Dr. Dalip Singh, Joint Secretary, Ministry of Steel.

cum-Managing Director, MOIL. Dr. Dalip Singh, Jt. Secretary, Ministry of Steel, other senior officials of the Ministry and Mr. M.A.V. Goutham, Director (Finance), MOIL were present on the occasion. **This is the 18th consecutive year that MOIL signed MoU.** It is well known that MOIL is a star performer under the Ministry of Steel and the company has been rated **EXCELLENT under MoU for the last 12 consecutive**

years. Earlier, MOIL has been selected for the award in Mining and Metals Sector for its **excellent performance under MoU for the year 2006-07.** During the year 2007-08 the performance of MOIL has been excellent.

The Company has been continuously getting **Prime Minister's Merit Certificate for excellent performance under MoU from 1999-2000 to 2006-07.**

MOIL has been a profit making company since long. The Company has diversified into value addition in a big way and commissioned capital intensive projects on mineral beneficiation, water supply schemes and wind farms. MOIL is the first company among the PSUs in the country to commission wind farm. At present MOIL's wind energy generation capacity is 20 MW. During 2008-09, the production and sale of manganese ore has been about 1.17 million tones and 1.02 million tones respectively. The expected turnover during 2008-09 is about Rs.1300 crores with a net profit of over Rs.695 crores. The financial performance during 2008-09 is **HIGHEST EVER SINCE INCEPTION OF MOIL.**