

NAGPUR - 440 013

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CS/NSE-BSE/2016-17/

Date 28.02.2017

To, The GM (Listing), National Stock Exchange of India Ltd, Exchange Plaza, Plot No.C-1, G Block, Bandra Kurla Complex, Bandra (East), <u>Mumbai – 400053</u> To, Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001

<u>Sub</u>: Information relating to fixation of prices of different grades Manganese Ore for 4<sup>th</sup> Quarter (Jan.-Mar.'2017) effective from 01.03.2017

## Stock Code : NSE - MOIL & BSE - 533286

Dear Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that in line with the business practice of fixing/revising prices Manganese Ore, the Company has fixed/revised prices of different grades of Manganese Ore, effective from 01.03.2017 as under.

- 1) The prices have been decreased w.e.f 01.03.2017 by 25% on the existing prices prevailing since 01.02.2017 of all Ferro Grades of ore.
- 2) The prices have been decreased w.e.f 01.03.2017 by 15% on all grades of SMGR (Mn 30%) and SMGR Low (Mn 25%) on the prevailing prices since 01.02.2017.
- 3) The prices have been decreased w.e.f. 01.03.2017 by 25% on all grades of Fines on the prevailing prices since 01.02.2017.
- 4) The prices have been decreased w.e.f 01.03.2017 by 20% of all chemical grades ore on the prevailing prices since 01.02.2017.
- 5) No change in the price of Electrolytic Manganese Dioxide (EMD).

This is for your kind information please.

Thanking you,

Yours faithfully,

For MOIL Limited

(Neeraj Dutt Pandey) Company Secretary