

Capital Structure & Management

The Authorized Capital of MOIL is 250 crore (Rupees Two Hundred Fifty Crore), divided into 25,00,00,000 (Twenty Five Crore) equity shares of Rs.10/- each and the Paid-up Capital is 168 crores. During the Financial year 2010-11, MOIL got listed on 15th December, 2010 on National Stock Exchange and Bombay Stock Exchange. In the IPO, Government of India disinvested 10%, and Government of Maharashtra and Government of Madhya Pradesh disinvested 5% each, out of the total paid up capital in the Company. After the disinvestment, shareholding pattern in the Company is as follows:

Sr. No.	Name of Shareholders	No. of Shares	Percentage
1	President of India	120235680	71.57%
2	Governor of Maharashtra	7757400	4.62%
3	Governor of Madhya Pradesh	6406920	3.81%
4	Public	33600000	20.00%
Total		168000000	100.00%

The Company is managed by a Board of Directors nominated by the Government of India and the State Governments of Maharashtra and Madhya Pradesh. Presently there are 10 Directors including the Chairman-cum-Managing Director, three full time functional Directors one Director each nominated by the Govt. of India and State Govt. of Maharashtra and four non-official part-time Directors.