



MOIL LIMITED

(A Government of India Enterprise)
Regd. Off: MOIL Bhawan, 1A Katol Road,
NAGPUR - 440 013

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CS/NSE-BSE/2016-17/461

Date 15.11.2016

To,
The GM (Listing),
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No.C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400053

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub.:- Update - Civil Appeal No. 2464/2016 (MOIL Ltd. V/s. State of Madhya Pradesh & Others- Electricity Duty Case of Ferro Manganese Plant at Balaghat).

Dear Sir,

With reference to the captioned subject matter, it is to inform that the Hon'ble Supreme Court has allowed MOIL's appeal by holding that Ferro Manganese Alloy as manufactured by MOIL at its Ferro Manganese Plant is an entirely different product both physically and chemically, from its mineral raw material, i.e., Manganese Ore. It has further held that Ferro Manganese is a manufactured product and as logical corollary, electricity tariff for Ferro Manganese Plant has to be levied as meant for manufacturing units.

While quashing and setting aside the judgment of Hon'ble Jabalpur High Court, the Apex Court has held that during this period if any amount has been paid by MOIL Ltd. to the revenue, the same shall be adjusted towards future demands.


MOIL has been paying and providing in accounts electricity bills at a tariff @ 40% (as against 8% payable in terms of the verdict of the Apex Court) during the pendency of appeal till date. The verdict will help the company in reducing cost of production of Ferro Manganese by approx. Rs. 4000 PMT.

Further, as per provisional calculation, it is expected that a refund of approximately Rs. 20 Crores would accrue to MOIL against payments made earlier, which will be adjusted against bills of coming periods.

This is for your kind information please.

Yours faithfully,

For MOIL Limited


(Neeraj Dutt Pandey)
Company Secretary