



# MOIL LIMITED

(A Government of India Enterprise)

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CS/NSE-BSE/2019-20/

Date 01.04.2019

To,  
The GM (Listing),  
National Stock Exchange of India Ltd,  
Exchange Plaza, Plot No.C-1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400053

To,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Sub: Press/Media Release**

**Stock Code: NSE – MOIL, BSE - 533286**

Dear Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the press release titled “**MOIL registers the best ever performance in FY 2018-19**”, being issued to the press.

This is for your kind information please.

Thanking you,

Yours faithfully,

For **MOIL Limited**



**N. D. Pandey**  
(Company Secretary & Compliance Officer)

**Encl: as above**



## **MOIL registers the best ever performance in FY 2018-19**

MOIL Limited, the largest producer of manganese ore in the country and a *Mini Ratna* Schedule-A CPSE under the administrative control of the Ministry of Steel, has achieved the highest-ever turnover of ~ Rs. 1440 crores (unaudited and provisional) during financial year 2018-19, registering a growth of ~ 9% over previous year.

Core production (non-fines, i.e., production excluding fines) jumped 15% during the year. Total production crossed 13 lakh MT in FY'19 (up by ~ 9% y-o-y), which is the highest achievement in last ten years. The company has also achieved highest-ever production of non-fines manganese ore. Non-fines sales are also at a record-high of ~ 11 lakh MT (up by 13% y-o-y). The total production growth in last three years is around 30%. Currently, MOIL holds ~ 34% of manganese ore reserves of the country and is contributing ~ 50% of the domestic production.

MOIL is also giving utmost thrust on expansion and modernization of its mines to sustain production levels and attain capacity enhancement. Projects of sinking of second vertical shaft at Chikla mine and shaft deepening at Kandri and Balaghat mines have been completed during the year. These will enable the Company sustain enhanced level of production from these mines. Its projects of shaft sinking at Ukwa and Munsar mines and high speed shafts at Balaghat and Gumgaon mines are progressing as per schedule.

In addition to the above, development and production activities have been started during the year at Parsoda (in Nagpur district) – 11<sup>th</sup> mine of MOIL. Annual production at this mine will gradually increase to 40000 MT. The Company is also actively pursuing cases of prospecting and mining leases in Maharashtra and Madhya Pradesh, mostly in areas adjacent to its existing mines.

The above projects/new leases will enable MOIL move ahead towards its ambitious vision of almost doubling production to 25 lakh MT by FY 2024-25.

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