

PRESS RELEASE

MOIL records best ever January production

With a production of 1.26 lakh tonnes of Manganese (Mn) Ore in January, 2023, MOIL has recorded best ever January production since inception, which is 7.7% higher than the same period last year.

Sales at 1.32 lakh tonnes of Mn ore during January, 2023 was higher by 31% vis-à-vis January, 2022.

Shri Ajit Kumar Saxena, CMD MOIL, stated that MOIL's performance has been showing upward trend in last few months and the company is geared up for improved performance in FY'23.

About MOIL: MOIL Limited is a Schedule-A, Mini-ratna Category-I CPSE under the administrative control of Ministry of Steel, Government of India. MOIL is the largest producer of manganese ore in the country, contributing ~45% of the domestic production. It operates eleven mines in the state of Maharashtra and Madhya Pradesh. The company has ambitious vision of more than doubling its production to 3.00 million tonnes by 2030. MOIL is also exploring business opportunities in the State of Gujarat, Rajasthan, Chhatisgarh and Odisha, besides other areas in the State of Madhya Pradesh.
