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CS/NSE-BSE/2020-21/

To, The GM (Listing), National Stock Exchange of India Ltd, Exchange Plaza, Plot No.C-1, G Block, Bandra Kurla Complex, Bandra (East), <u>Mumbai – 400053</u> Date 03.04.2020

To, Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street <u>Mumbai- 400001</u>

Sub: Press Release

Stock Code: NSE – MOIL & BSE - 533286

Dear Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the press release titled "MOIL contributes Rs 45 crore in PM Cares Fund", being issued to the press.

This is for your kind information.

Thanking you,

Yours faithfully,

For MOIL Limited

(Neeraj Dutt Pandey) Company Secretary

Enc: as above.



MOIL contributes Rs 45 crore in PM Cares Fund

The whole world is reeling under the threat of rapidly spreading Novel Coronavirus (COVID-19) pandemic and our country is not untouched with it. The virus is posing serious challenge for the lives and livelihoods of millions of people of India too.

In this situation, Government of India has set up a special fund -- PM CARES Fund - to secure donations for its fight against Covid-19 as the global pandemic poses a "never-before challenge" for which massive funds are needed. The Government has urged all the citizens including corporates to contribute generously in this fund to support the government in fighting against COVID-19.

Being a responsible corporate citizen, MOIL has risen to meet the needs of the nation and contributed Rs. 45 crore to PM Cares Fund to help in the fight against COVID-19. This is in addition to the contribution of one-day's salary by all the employees of MOIL for the cause.

MOIL has already taken up various preventive measures at all its offices, mines, plant and residential townships to protect the employees and their families against the spread of CORONA virus.

About MOIL: MOIL Limited is a Schedule-A, Miniratna Category-I CPSE under the administrative control of Ministry of Steel, Government of India. MOIL is the largest producer of manganese ore in the country and operates eleven mines in the State of Maharashtra and Madhya Pradesh. MOIL holds ~34% of manganese ore reserves of the country and is contributing ~ 50% of the domestic production. The company has ambitious vision of increasing its production to 25 lakh MT by FY 2024-25. MOIL is also exploring business opportunity in the state of Gujarat and has MoU with Gujarat Mineral Development Corporation Ltd. (GMDC), for this purpose.
