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PRESS RELEASE

MOIL registers spectacular performance in April, 2023

'Best April' production and sales achieved

With a production of 1.31 lakh tonnes of Manganese Ore in April, 2023, MOIL has registered Best April production performance since inception, with a significant growth of 26% over April, 2022.



Breaking a multi-year record, sales at 97,838 tonnes for the month has also been best for any April month and 72 percent higher than April, 2022.

Giving utmost thrust to exploration, MOIL achieved core drilling of 7,530 metres in April 2023, which is 3.6 times that of April, 2022. The company has made an ambitious plan of carrying out exploration in brown-field and green-field areas during FY'24.

Production of Electrolytic Manganese Dioxide (EMD) has also been best for any April month, higher by 6% than April, 2022. EMD is a 100% import substitution product, used mostly for pharmaceuticals and manufacturing of batteries.

Shri Ajit Kumar Saxena, CMD, congratulated MOIL collective on these achievements and reposed confidence of continuing the growth trajectory in the coming times.

About MOIL: MOIL Limited is a Schedule-A, Miniratna Category-I CPSE under the administrative control of Ministry of Steel, Government of India. MOIL is the largest producer of manganese ore in the country, contributing ~45% of the domestic production. It operates eleven mines in the state of Maharashtra and Madhya Pradesh. The company has ambitious vision of more than doubling its production to 3.00 million tonnes by 2030. MOIL is also exploring business opportunities in the State of Gujarat, Rajasthan, Chhatisgarh and Odisha, besides other areas in the State of Madhya Pradesh.
