



MOIL LIMITED

(A Government of India Enterprise)
Regd. Off.: MOIL Bhawan, 1A Katol Road,
NAGPUR – 440 013

Website: www.moil.nic.in, E-Mail ID: compliance@moil.nic.in, Ph.: 0712- 2806182, Fax: 0712-2591661, CIN: L99999MH1962GOI012398

CS/NSE-BSE/2017-18/

Date 14.11.2017

**To,
The GM (Listing),
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No.C-1, G Block,
Bandra Kurla Complex, Bandra
(East),
Mumbai – 400053**

**To,
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001**

Subject : Un-audited Financial Results for the half year ended on 30/09/2017

**Stock Code : NSE: MOIL
BSE: 533286
ISIN: INE490G01020**

This is further to our letter no. CS/NSE-BSE/2017-18/329 dated 06.11.2017, wherein the Exchange was informed about the date of Board meeting to take on record the Un-audited Financial Results for the quarter ended on 30th September, 2017.

Pursuant to listing regulations it is to inform to Exchange that the Board of Directors of the Company in their meeting held today has approved the Un-audited Financial results of the Company for the quarter ended on 30th September, 2017.

We are attaching herewith a copy of the approved results along with the Limited Review Report of the Auditors. We are also arranging publication of results in newspapers, as per Listing Regulations.

Meeting Started: 11.00 am Meeting Ended: 4:45 pm

Yours faithfully,
For MOIL Limited

**(Neeraj Dutt Pandey)
Company Secretary
Encl.: As above**

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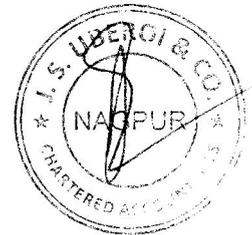
CIN : L99999MH1962GOI012398

Statement of standalone unaudited financial results for the quarter ended 30th September, 2017

₹ in lakhs

Sr No	Particulars	For three months ended on			For half year ended on		For financial year ended on
		30-09-2017 Unaudited	30-06-2017 Unaudited	30-09-2016 Unaudited	30-09-2017 Unaudited	30-09-2016 Unaudited	31-03-2017 Audited
1	(a) Revenue from operations	28671.05	33939.54	19603.33	62610.59	38182.22	98984.49
	(b) Other income	4244.41	4226.48	5590.31	8470.89	11522.87	22112.74
	Total income	32915.46	38166.02	25193.64	71081.48	49705.09	121097.23
2	Expenses						
	(a) Cost of materials consumed	712.18	707.87	708.16	1420.05	1337.06	2800.23
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, stock in trade and work-in-process	633.20	3509.43	3507.47	4142.63	4868.85	4841.62
	(d) Employee benefits expense	8726.99	8284.65	7692.80	17011.64	15064.10	30766.21
	(e) Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	1521.41	1468.05	1279.54	2989.46	2486.03	5471.17
	(g) Other expenses	6951.46	9317.56	5895.90	16269.02	12628.95	31028.04
	Total expenses	18545.24	23287.56	19083.87	41832.80	36384.99	74907.27
3	Profit/ (loss) before exceptional items and tax [1 - 2]	14370.22	14878.46	6109.77	29248.68	13320.10	46189.96
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/ (loss) before tax [3 - 4]	14370.22	14878.46	6109.77	29248.68	13320.10	46189.96
6	Tax expense						
	(a) Current tax	5047.86	5234.28	1963.09	10282.14	4602.57	16051.01
	(b) Deferred tax	53.19	-129.12	0.00	-75.93	-144.13	-444.24
	Total tax expense	5101.05	5105.16	1963.09	10206.21	4458.44	15606.77
7	Net profit/ (loss) for the period from continuing operation [5 - 6]	9269.17	9773.30	4146.68	19042.47	8861.66	30583.19
8	Extraordinary items (Net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
9	Net profit/ (loss) for the period [7 - 8]	9269.17	9773.30	4146.68	19042.47	8861.66	30583.19
10	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	-172.64	-174.65	0.00	-347.29	0.00	-655.61
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
11	Total Comprehensive Income for the period after taxes [9 - 10]	9096.53	9598.65	4146.68	18695.18	8861.66	29927.58
12	Paid-up equity share capital (Shares of ₹ 10 each)	26637.56	13318.78	16800.00	26637.56	16800.00	13318.78
13	Other equity						267216.28
14	Earnings per share from continuing operation						
	(a) Basic (₹ 10 each)	6.88*	7.34	2.47	14.22*	5.27	20.21*
	(b) Diluted (₹ 10 each)	6.88*	7.34	2.47	14.22*	5.27	20.21*

* EPS as on 30.09.2017 is calculated on weighted average paid-up capital (due to issue of Bonus shares w.e.f. 29.09.2017) EPS as on 31.03.2017 is calculated on weighted average paid-up capital (due to buy-back of shares w.e.f. 07.10.2016)



MOIL LIMITED

Select information for the quarter ended 30.09.2017

Sr No	Particulars	As on	
		30-09-2017	31-03-2017
A	PARTICULARS OF SHAREHOLDING		
1	Public shareholding		
(a)	Number of shares	91690764	45845382
(b)	Percentage of shareholding	34.42%	34.42%
2	Promoters and promoter group shareholding		
(a)	Pledged/encumbered :		
	Number of shares	Nil	Nil
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.
	Percentage of shares (as a % of total share capital of the company)	N.A.	N.A.
(b)	Non-encumbered :		
	Number of shares	174684844	87342422
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the company)	65.58%	65.58%



MOIL LIMITED

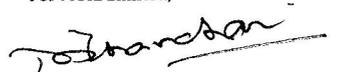
Segment-wise revenue, results for the quarter ended 30th September, 2017 and assets and liabilities as on that date.

Sr No	Particulars	For three months ended on			For half year ended on		For financial year ended on
		30-09-2017 Unaudited	30-06-2017 Unaudited	30-09-2016 Unaudited	30-09-2017 Unaudited	30-09-2016 Unaudited	31-03-2017 Audited
1	Segment revenue						
	(a) Mining products	27939.20	29984.16	18191.43	57923.36	34686.56	92023.32
	(b) Manufactured products	896.77	4109.99	1597.40	5006.76	3711.62	7666.73
	(c) Power	405.01	497.38	449.98	902.39	1030.80	1464.62
	Sub-total	29240.98	34591.53	20238.81	63832.51	39428.98	101154.67
	(-) Inter-segment revenue	569.93	651.99	635.48	1221.92	1246.76	2170.18
	Gross sales/income from operations	28671.05	33939.54	19603.33	62610.59	38182.22	98984.49
2	Segment results [Profit/(-)loss before tax and interest]						
	(a) Mining products	9735.39	8896.08	130.84	18631.47	778.14	22187.26
	(b) Manufactured products	64.45	1344.87	26.33	1409.32	166.18	771.80
	(c) Power	325.97	411.03	362.29	737.00	852.91	1118.16
	Sub-total	10125.81	10651.98	519.46	20777.79	1797.23	24077.22
	(+) Other unallocable income (net of unallocable expenditure)	4244.41	4226.48	5590.31	8470.89	11522.87	22112.74
	Profit from ordinary activities before exceptional items and tax	14370.22	14878.46	6109.77	29248.68	13320.10	46189.96
3(i)	Segment assets						
	(a) Mining products	62110.25	68623.38	59547.63	62110.25	59547.63	74146.86
	(b) Manufactured products	3274.08	3192.61	2191.02	3274.08	2191.02	2603.66
	(c) Power	2951.49	3042.70	2986.88	2951.49	2986.88	2897.22
	(d) Unallocated	256445.76	243719.07	310875.36	256445.76	310875.36	227688.50
	Total	324781.58	318577.76	375600.89	324781.58	375600.89	307336.24
3(ii)	Segment liabilities						
	(a) Mining products	11160.83	11377.28	11304.35	11160.83	11304.35	12322.57
	(b) Manufactured products	520.19	781.16	270.11	520.19	270.11	852.78
	(c) Power	36.15	164.77	312.54	36.15	312.54	115.63
	(d) Unallocated	23452.27	16120.85	9768.74	23452.27	9768.74	13510.20
	Total	35169.44	28444.06	21655.74	35169.44	21655.74	26801.18

Notes :

- The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 14th November, 2017 and have been reviewed by statutory auditors of the company.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- In accordance with the approval of the Board in its 318th meeting, the Company has issued 133187804 Bonus shares in the ratio of 1: 1 by capitalizing the free reserves and surplus of ₹ 13318.78 lakh on 29.09.2017.
- Information about investor complaints for the quarter : Opening - 1, received during the quarter -11, attended/resolved during the quarter 11 and pending as at 30th Sept, 2017 - 1.
- Previous period's figures have been regrouped/reclassified, wherever necessary.

For MOIL Limited,

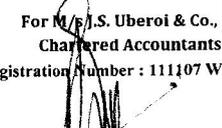


M. P. Chaudhari
Chairman-cum-Managing Director
DIN : 05339308

Place : New Delhi
Date : 14th November, 2017



For **M/S. Uberoi & Co.,**
Chartered Accountants
Firm's Registration Number : 111107 W


CA Amarjeet Singh Sandhu
Partner
Membership Number: 108665

MOIL LIMITED

Statement of assets and liabilities

Sr No	Particulars	As at	
		30-09-2017	31-03-2017
		Unaudited	Audited
1	ASSETS		
	Non-current assets		
	(a) Property, Plant and Equipment	30070.46	30532.28
	(b) Capital work-in-progress	14756.02	11616.14
	(c) Investment Property	0.00	0.00
	(d) Other Intangible assets	1809.59	2087.28
	(e) Intangible assets under development	0.00	0.00
	(f) Financial Assets	0.00	0.00
	(i) Investments	21.29	21.29
	(ii) Trade receivables	0.00	0.00
	(iii) Loans	130.17	123.03
	(iv) Others	0.00	0.00
	(g) Deferred tax assets (Net)	0.00	0.00
	(h) Other non-current assets	4002.26	4554.60
	Sub-total - Non-current assets	50789.79	48934.62
2	Current assets		
	(a) Inventories	7800.97	12217.44
	(b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade receivables	15026.76	24125.09
	(iii) Cash and cash equivalents	242522.81	209112.76
	(iv) Bank balances other than (iii) above	0.00	0.00
	(v) Loans	1710.80	1718.72
	(vi) Others	0.00	0.00
	(c) Current tax assets (Net)	0.00	0.00
	(d) Other current assets	6930.45	11227.60
	Sub-total - Current assets	273991.79	258401.61
	TOTAL - ASSETS (1+2)	324781.58	307336.23
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	26637.56	13318.78
	(b) Other Equity	262974.58	267216.28
	Sub-total - Equity	289612.14	280535.06
	Liabilities		
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade payables	0.00	0.00
	(iii) Other financial liabilities (other than those specified)	0.00	0.00
	(b) Provisions	975.95	934.57
	(c) Deferred tax liabilities (Net)	527.14	603.07
	(d) Other non-current liabilities	393.00	378.54
	Sub-total - Non-current liabilities	1896.09	1916.18
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade payables	4107.02	4170.17
	(iii) Other financial liabilities (other than those specified)	0.00	0.00
	(b) Other current liabilities	26964.62	16625.20
	(c) Provisions	2201.71	4089.62
	(d) Current Tax Liabilities (Net)	0.00	0.00
	Sub-total - Current liabilities	33273.35	24884.99
	TOTAL - EQUITY AND LIABILITIES (1+2+3)	324781.58	307336.23

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J.S. UBEROI & CO.

Chartered Accountants

2, "Sat-Pratap" Bezonbagh, Kamptee Road,

Nagpur-440 004

Tel : (0712) 2630560, Fax : 2652354

E-mail : msjsu@jsuberoi.com

Independent Auditor's Report on Audit of Interim Standalone Financial Results of MOIL Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations'2015

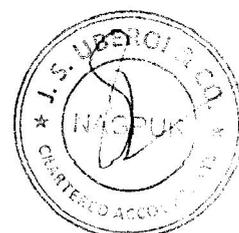
**To,
The Board of Directors of MOIL Limited,
Nagpur.**

We have audited the accompanying Statement of Standalone Financial Results of MOIL Limited ('the Company') for the three months and half-year ended September 30, 2017 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim condensed standalone financial statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS - 34'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim condensed standalone financial statements.

We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement :-

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- ii. give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the three months and half-year ended September 30, 2017.

For M/s. J. S. Uberoi & Co.
Chartered Accountants
Firm's Registration Number :- 111107W


CA Amarjeet Singh Sandhu
Partner
Membership Number :- 108665



Date :- 14th November' 2017
Place :- New Delhi