



**MOIL LIMITED**

(A Government of India Enterprise)  
Regd. Off.: MOIL Bhawan, 1A Katol Road,  
NAGPUR – 440 013

Website: www.moil.nic.in, E-Mail ID: [compliance@moil.nic.in](mailto:compliance@moil.nic.in), Ph.: 0712- 2806182, Fax: 0712-2591661, CIN: 99999MH1962GOI012398

**CS/NSE-BSE/2015-16/624**

**Date 09.02.2016**

To,  
The GM (Listing),  
National Stock Exchange of India Ltd,  
Exchange Plaza, Plot No.C-1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400053

To,  
Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Dear Sir,

**Sub : Un-audited Financial Results for the quarter ended on 31/12/2015 and declaration of Interim Dividend**

**Stock NSE: MOIL**  
**Code: BSE: 533286**  
**ISIN: INE490G01020**

This is further to our letter no. CS/NSE-BSE/2015-16/608 dated 28/01/2016. In this regard, it is to inform that the Board of Directors of the Company in their meeting held today has:


1. Approved the Un-audited Financial results of the Company for the quarter and nine Months ended on 31st December, 2015. We are attaching herewith a copy of the approved results along with the Limited Review Report of the Auditors.

We are also arranging publication of results in news papers, as per Listing Regulations.

2. Declared Interim Dividend of Rs.3.00 per Equity Share of Face Value of Rs.10 each, for the Financial Year ending on 31st March, 2016. Record date for the purpose of payment of Interim Dividend shall be Friday, 19th February, 2016 and date of payment of Interim Dividend for the financial year 2015-16 shall be Friday, 4th March, 2016.

Thanking you,

Yours faithfully,  
For MOIL Limited

  
(Neevaj Dutt Pandey)  
Company Secretary

Encl.: As above

**MOIL LIMITED**

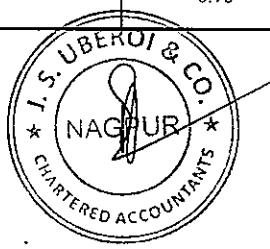
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Statement of standalone unaudited financial results for the quarter and nine months ended on 31<sup>st</sup> December, 2015

₹ in lakhs

Sr No	Particulars	For three months ended on			For nine months ended on		Previous year ended 31-03-2015 Audited
		31-12-2015 Unaudited	30-09-2015 Unaudited	31-12-2014 Unaudited	31-12-2015 Unaudited	31-12-2014 Unaudited	
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales (Net of excise duty)	8781.57	14668.09	21838.56	41911.46	66188.32	82325.15
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total income from operations (Net)</b>	<b>8781.57</b>	<b>14668.09</b>	<b>21838.56</b>	<b>41911.46</b>	<b>66188.32</b>	<b>82325.15</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	292.41	520.63	636.35	1429.40	1784.22	2407.10
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-process and stock in trade	-5612.29	-403.13	-2799.11	-8947.00	-3853.26	-9481.47
	(d) Employee benefits expense	7057.59	7286.27	7126.26	21298.10	20554.66	26277.26
	(e) Depreciation and amortisation expense	1362.75	1268.04	937.33	3811.67	2836.75	4508.14
	(f) Other expenses	5515.74	5293.89	6544.97	16414.32	17348.02	25217.51
	<b>Total Expenses</b>	<b>8616.20</b>	<b>13965.70</b>	<b>12445.80</b>	<b>34006.49</b>	<b>38670.39</b>	<b>48928.54</b>
<b>3</b>	<b>Profit from operations before other income, finance costs and exceptional items</b>						
	[1 - 2]	165.37	702.39	9392.76	7904.97	27517.93	33396.61
<b>4</b>	<b>(a) Other income</b>	6069.60	6715.52	7216.38	19364.64	21799.66	29219.50
	(b) Provisions no longer required	0.00	0.00	0.00	0.00	0.00	2441.09
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items</b>						
	[3 + 4]	6234.97	7417.91	16609.14	27269.61	49317.59	65057.20
<b>6</b>	<b>Finance cost</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items</b>						
	[5 - 6]	6234.97	7417.91	16609.14	27269.61	49317.59	65057.20
<b>8</b>	<b>Exceptional items</b>	4085.38	0.00	0.00	4085.38	0.00	0.00
<b>9</b>	<b>Profit from ordinary activities before tax</b>						
	[7 - 8]	2149.59	7417.91	16609.14	23184.23	49317.59	65057.20
<b>10</b>	<b>Tax expense</b>	833.55	2561.72	5773.79	8023.60	16763.05	22256.15
<b>11</b>	<b>Net profit from ordinary activities after tax</b>						
	[9 - 10]	1316.04	4856.19	10835.35	15160.63	32554.54	42801.05
<b>12</b>	<b>Extraordinary items (Net of tax expense)</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>13</b>	<b>Net profit for the period</b>						
	[11 - 12]	1316.04	4856.19	10835.35	15160.63	32554.54	42801.05
<b>14</b>	<b>Paid-up equity share capital (Shares of ₹ 10 each)</b>	16800.00	16800.00	16800.00	16800.00	16800.00	16800.00
<b>15</b>	<b>Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year</b>						321370.17
<b>16</b>	<b>Earnings per share before and after extraordinary items, not annualised</b>						
	Basic (₹10 each)	0.78	2.89	6.45	9.02	19.38	25.48
	Diluted (₹10 each)	0.78	2.89	6.45	9.02	19.38	25.48

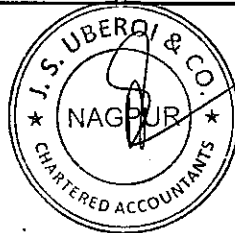
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**MOIL LIMITED**

Select information as on 31<sup>st</sup> December, 2015

Sr No	Particulars	As on			As on		As on
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
-	Number of shares	33600000	33600000	33600000	33600000	33600000	33600000
-	Percentage of shareholding	20%	20%	20%	20%	20%	20%
2	Promoters and promoter group shareholding						
(a)	Pledged/encumbered :						
	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Percentage of shares (as a % of total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
(b)	Non-encumbered :						
	Number of shares	134400000	134400000	134400000	134400000	134400000	134400000
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of total share capital of the company)	80%	80%	80%	80%	80%	80%



*to*

**MOIL LIMITED**

Segment-wise revenue, results and capital employed for the quarter and nine months ended on 31<sup>st</sup> December, 2015

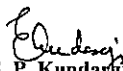
₹ in lakhs

Sr No	Particulars	For three months ended on			For nine months ended on		Previous year ended 31-03-2015 Audited
		31-12-2015 Unaudited	30-09-2015 Unaudited	31-12-2014 Unaudited	31-12-2015 Unaudited	31-12-2014 Unaudited	
1	Segment revenue [Net revenue from each segment]						
	(a) Mining products	7864.76	13141.70	21281.20	38194.99	60598.72	76082.98
	(b) Manufactured products	944.44	1447.64	764.99	3637.81	5748.58	6564.40
	(c) Power	138.48	589.09	132.91	1245.76	1129.08	1354.06
	Sub-total	<b>8947.68</b>	<b>15178.43</b>	<b>22179.10</b>	<b>43078.56</b>	<b>67476.38</b>	<b>84001.44</b>
	(-) Inter-segment revenue	166.11	510.34	340.54	1167.10	1288.06	1676.29
	<b>Net sales/income from operations</b>	<b>8781.57</b>	<b>14668.09</b>	<b>21838.56</b>	<b>41911.46</b>	<b>66188.32</b>	<b>82325.15</b>
2	Segment results [Profit/(-)loss before tax and interest]						
	(a) Mining products	151.19	349.64	9141.24	6817.71	25031.95	30706.89
	(b) Manufactured products	-40.44	-149.42	200.24	93.74	1599.95	1660.53
	(c) Power	54.62	502.17	51.28	993.52	886.03	1029.19
	Sub-total	<b>165.37</b>	<b>702.39</b>	<b>9392.76</b>	<b>7904.97</b>	<b>27517.93</b>	<b>33396.61</b>
	(+) Other unallocable income (net of unallocable expenditure)	6069.60	6715.52	7216.38	19364.64	21799.66	29219.50
	(+) Provisions no longer required	0.00	0.00	0.00	0.00	0.00	2441.09
	<b>Profit from ordinary activities before exceptional items and tax</b>	<b>6234.97</b>	<b>7417.91</b>	<b>16609.14</b>	<b>27269.61</b>	<b>49317.59</b>	<b>65057.20</b>
3	Capital employed [Segment assets - segment liabilities]						
	(a) Mining products	45714.42	46014.01	39059.91	45714.42	39059.91	44517.16
	(b) Manufactured products	2605.09	2855.07	2055.87	2605.09	2055.87	2669.69
	(c) Power	2773.14	2875.67	2856.53	2773.14	2856.53	2811.01
	(d) Unallocated	302216.76	300248.62	301208.17	302216.76	301208.17	288172.31
	<b>Total</b>	<b>353309.41</b>	<b>351993.37</b>	<b>345180.48</b>	<b>353309.41</b>	<b>345180.48</b>	<b>338170.17</b>

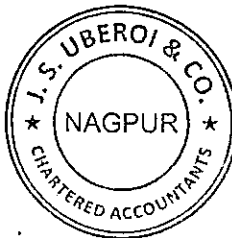
**Notes**

- The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 9<sup>th</sup> February, 2016. Limited review has been carried out by statutory auditors of the company as required by Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The reduction in turnover and, consequently, profit, is mainly due to over supply of manganese ore from international market, leading to pressure on sales and selling prices coupled with liquidity crunch at buyer's end.
- Exceptional items (Sr. No. 8 on the first page) represent write down of value of inventory of finished goods below cost to net realisable value, as per accounting policy for valuation of stock of finished goods.
- The Board has approved an interim dividend of ₹ 3.00 per equity share for the financial year 2015-16.
- Information about investor grievances for the quarter : Opening - Nil, received during the quarter -45, attended/resolved during the quarter- 44 and pending as on 31st December, 2015 -1.
- Previous period's figures have been regrouped/reclassified, wherever necessary, so as to confirm to the current quarter's classification.


**For MOIL Limited**

  
(G. P. Kundargi)  
Chairman-cum-Managing Director  
DIN : 02256516

Place : Nagpur  
Date : 9th February, 2016



**For M/s J.S. Uberoi & Co.,**  
Chartered Accountants  
Firm Registration Number : 111107 W

  
(CA Amarjit Singh Sandhu)  
Partner  
Membership Number : 108665



# J.S. UBEROI & CO.

Chartered Accountants

2, "Sat-Pratap" Bezonbagh, Kamptee Road,  
Nagpur-440 004

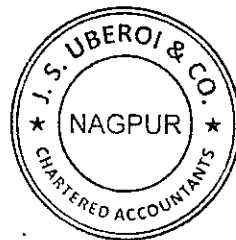
Tel : (0712) 2630560, Fax : 2652354

E-mail : msjsu@jsuberoi.com

To,  
The Board of Directors,  
MOIL Limited,  
Nagpur

## LIMITED REVIEW REPORT

1. We have reviewed the accompanying statements of unaudited standalone financial results of MOIL Limited for the quarter and nine months ended 31<sup>st</sup> December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We have conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For M/s J.S. Uberoi & Co.  
Chartered Accountants,  
Firm Registration Number: 111107W

CA Amarjeet Singh Sandhu  
Partner

Membership Number: 108665

Place of signature: Nagpur

Date : 09-02-2016