

PNB Housing Finance to expand corporate lending portfolio to boost margins, says CEO

OPTIMISTIC OUTLOOK. Confident of sustaining Q2 bottomline growth performance in remaining quarters this fiscal

KR Srivats
 New Delhi

PNB Housing Finance (PNBHFL), the country's third-largest housing finance lender, plans to resume expanding its corporate lending portfolio this quarter as part of a strategy to enhance overall margins, according to Girish Kousgi, Managing Director & CEO. The corporate book will however remain below 10 percent of the total portfolio at all times, Kousgi emphasised in an interview with *businessline* following the Q2 results announcement. Currently, PNBHFL is primarily a retail focused player with overall assets un-

der management of ₹69,500 crore, of which corporate book is just ₹1,500 crore. "It is more for strategic reasons that we are restarting corporate book. Portfolio of corporate within the overall mix is going to be less than 10 per cent. When we get into corporate funding (construction finance), it will help us on the margins," Kousgi said.

CHANGE OF PLAN
 He highlighted that earlier it was a conscious call not to grow corporate book. However, there is now change of plan to restart corporate lending in Q3, Kousgi added. PNBHFL on Thursday reported a 22.7 per cent increase in consolidated net profit for the quarter ended



Girish Kousgi, CEO, PNBHFL

September 30, 2024 at ₹470 crore (₹383 crore). The latest bottomline performance is also higher than the net profit of ₹433 crore recorded in June 2024 quarter. For the first half of the current fiscal, PNBHFL recorded a net profit of ₹903 crore, up 24 per cent over net

profit of ₹730 crore recorded in the same period last year.

Kousgi expressed confidence that PNBHFL would be able to sustain its latest bottomline growth performance in the coming quarters as well. "In the second quarter, there has been all-round performance. We have done well in eight out of the last nine quarters. Q2 was the best ever quarter for us," he said.

For the quarter under review, the retail book growth has touched 16.2 percent on a year-on-year basis. This is against a growth guidance of 17 per cent for the current fiscal. This 16.2 percent increase is the highest ever retail book growth in the last

five years. "The 16.2 percent growth is reflection of demand and good performance by the company. I am confident that we will sustain and further improve on disbursement growth and we will be able to sustain our profits," he said. On net interest margins (NIM), Kousgi said that NIM now is 3.6 to 3.75 per cent.

"We will be able to maintain that for next two to three quarters time. After that we expect NIM to start inching up," he added, without giving a specific guidance on this front.

Kousgi said that PNBHFL would be able to achieve book size of ₹5,000 crore by March 2025 in this segment. Already the company's af-

fordable home loan book has touched ₹3,000 crore. The company had commenced lending for the affordable housing segment in January 2023.

To a question on capital raising, Kousgi said the company has sufficient capital for the next three and half or four years time. "Our leverage is 3.5. We have grown our raising capital RBI rate cut expectations, Kousgi said that it would definitely happen this financial year. "I feel the first rate cut will happen in Q4 and not in Q3. I hope RBI will go in for 25 bps cut as cost is going up for banks, HFCs and NBFCs," he said.

Inox Wind logs ₹90 crore profit in Q2 on higher income

Press Trust of India
 New Delhi

Inox Wind Ltd (IWL) on Friday posted a net profit of ₹90.20 crore for the quarter ended September 30, helped by higher income. It had incurred a loss of ₹26.84 crore in the July-September period of FY24, the company said in an exchange filing.

Total income increased to ₹741.74 crore from ₹384.40 crore in the year-ago period. Expenses too rose to ₹647.02

book touched 3.3 gigawatt (GW), which includes 1.2 GW of fresh orders in the first half of FY25.

During the quarter, Inox Wind signed a consortium agreement with banks for ₹2,200 crore facilities, largely non-fund based, sanctioned on the financial strength of IWL's balance sheet. Its subsidiary Resco Global raised ₹350 crore equity capital from marquee investors. The company's listed subsidiary Inox Green Energy Services has reported

Business Line - Mumbai dated: 26.10.2024

Govt can waive off GST on health cover, step up focus on insurance penetration: Future Generali CEO Anup Rau

bl.interview

G Naga Sridhar
 Hyderabad

Following a slew of regulatory reforms in recent past, general insurance business has been witnessing lot of shifts. While there has been a spurt in demand for health cover, there is a concern on levy of GST on health insurance premium. *businessline* spoke to Anup Rau, MD & CEO, Future Generali India Insurance Company, on a variety of industry issues. *Excerpts:*

How do you think the general insurance industry in India is shaping up, particularly in the light of recent regulatory

These rates need to be revised.

What do you think is stopping the government from reducing GST on health insurance?

It's not an easy decision to make. After all, 18 per cent GST on health insurance represents significant revenue for the government, making it difficult to relinquish. However, I believe there is a solution to every conundrum. In this case, taking away GST and focusing on improving penetration is the key, as this would shift much of the burden of healthcare coverage to the private sector. This would also allow market forces to drive better outcomes — a win-win for all. In fact, we have already



There are areas where the industry needs support, particularly around GST and motor third-party rates

ANUP RAU
 MD&CEO, Future Generali India Insurance Company

health insurance, what will be the impact on business? How profitable is health insurance at the industry level now?

At this point, it's essential to view the larger picture. In India, the general insurance business is often seen as an asset-under-management



(AUM) business rather than one driven by underwriting profits. The focus is on building a large AUM, which generates interest income, with profits primarily coming from there. For shareholders, profit is typically viewed as fungible — whether it's from underwriting or AUM, what

matters is the return on equity. Underwriting profits remain rare and relatively low, but they are offset by investment income. The current focus is on building the business, acquiring customers, and scaling up before shifting focus to profitability

Health insurance portability does not seem to have taken off on the expected lines...why?

Correct. Health insurance portability has not gained as much traction as expected, largely due to customer inertia.

Many a times, even when presented with a better product elsewhere, familiarity and comfort are

factors that drive policyholders to stay with their existing insurer.

There are not many insurance companies going for IPOs of late. Do you think the market is not ripe for more IPOs from insurance companies?

IPO is not an immediate priority for most promoters of insurance companies as they usually hold a long-term vision, often spanning 20 to 30 years.

Most European-American players see IPO as a residual payoff for three-to-four decades, reflecting a focus on patient capital. This perspective makes insurers adopt a more conservative approach regarding listing.

MOIL LIMITED				
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Telefax: 0712-2591661 CIN : L99999MH1962G012398				
Extracts of un-audited financial results for the quarter and half year ended 30 th September, 2024				
Sr. No.	Particulars	Quarter Ended		Half Year ended
		30.09.2024	30.09.2023	30.09.2024
		Unaudited	Unaudited	Unaudited
1	Total income from operations	29189.29	34752.97	78473.46
2	Net profit/(loss) for the period (before tax, exceptional and/or extraordinary items)	6815.53	8157.48	27249.74
3	Net profit/(loss) for the period before tax (after exceptional and/or extraordinary items)	6815.53	8157.48	27249.74
4	Net profit/(loss) for the period after tax (after exceptional and/or extraordinary items)	4995.92	6151.96	20231.01
5	Total comprehensive income for the period [comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	4995.50	5485.29	20230.23
6	Equity share capital (Face value of ₹10 each)	20348.52	20348.52	20348.52
7	Reserve (excluding Revaluation Reserve) as shown in the Balance Sheet	240000.10	216154.59	240000.10
8	Earnings per share from continuing operations (Face value of ₹10 each)	2.46	3.02	9.94
	Basic Diluted	2.46	3.02	9.94

Notes:
 1) The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 25th October, 2024 and have been reviewed by Statutory Auditors of the company. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 2) The above is an extract of the detailed format of financial results for the quarter and half year ended 30th September, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Financial results in detailed format are available on the websites of Stock Exchanges (www.bseindia.com and www.nseindia.com) and on the Company's website (www.moil.nic.in).
 3) Previous period's figures have been regrouped/reclassified, wherever necessary to make them comparable. The figures for the quarter ended 30th September, 2024/2023 are balancing figures between the unaudited figures of half year and reviewed figures upto 30th June, 2024/2023.

Place : New Delhi
 Date : 25th October, 2024

For MOIL Limited
 Sd/-
 Ajit Kumar Saxena
 Chairman-con- Managing Director
 DIN : 08588419

(हर एक काम, देश के नाम) (MOIL - Adding Strength to Steel)

Lokmat Hindi dated: 26.10.2024

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Extracts of un-audited financial results for the quarter and half year ended 30th September 2024

Sr. No.	Particulars	₹ in Lakhs		
		30.09.2024	30.09.2023	30.09.2024
		Unaudited	Unaudited	Unaudited
1	Total income from operations	20981.85	34752.87	79473.46
2	Net profit (loss) for the period (before tax, exceptional and/or extraordinary items)	6815.55	8157.46	27243.74
3	Net profit (loss) for the period before tax (after exceptional and/or extraordinary items)	6815.55	8157.46	27243.74
4	Net profit (loss) for the period after tax (after exceptional and/or extraordinary items)	4895.82	8151.86	26221.51
5	Total comprehensive income for the period (comprising profit/loss) for the period (after tax) and other comprehensive income (after tax)	4895.56	5485.25	20238.23
6	Equity share capital (Face value of ₹10 each)	20248.52	20248.52	20248.52
7	Reserve (including non-current financial assets or shown in the Balance Sheet)	240886.10	218104.58	240886.10
8	Shareholders per share from continuing operations (Face value of ₹10 each)			
	Basic	2.46	3.02	9.94
	Diluted	2.46	3.02	9.94

Notes:
 1) The above results, reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 27th October, 2024 and have been reviewed by Statutory Auditors at the Company. This financial statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended and Section 133 of the Companies Act, 2013 and other applicable provisions and practices applicable to the extent applicable.
 2) The above results are subject to the updated results of financial results for the quarter and half year ended 30th September, 2024 and with the Stock Exchange under Regulation 32 of the SEBI Listing Regulations and (Provisions) Regulations, 2015. Financial results in detailed format are available on the website of Stock Exchange: www.bombayse.com and www.nseindia.com and on the Company's website: www.moil.co.in.
 3) Previous period's figures have been re-presented wherever necessary to make them comparable. The figures for the quarter ended 30th September, 2024/2023 are unaudited figures whereas the audited figures of prior year are available on www.moil.co.in 30th June, 2024/2023.

For MOIL Limited
 Sd/-
 All India Director
 Chairman cum Managing Director
 DIN: 00000019

Place: New Delhi
 Date: 27th October, 2024

[EAT 100 Moil, 100% Govt of India] MOIL Adding Strength to India

समृद्ध विधानसभा, पिछड़ी, पंच बहुव्ययसला, पुणे कैलाशोट, बीरामपुर, मोर, माहा सोलापुर पंच, पडरपुर, मातंगिन फलटन कोरापुर उत्तर में १ हो बागुलि और १ हो भाण्डी ने उम्मीदवादी को चुनाव जीते है। भारती विचारण होर में

भी, वहा निर्दलीय या छोटे दलों के उम्मीदवार जीते थे। इन्होंने प्रहार जनशक्ति, एमआईएम, बहुजन विकास आघाड़ी, निर्दलीय विधायक

वही हुन है। वहाँ के सात जना काने की पत्नी मयूरा को भाण्डी से उम्मीदवादी मिल सकली है यह लगभग तब है कि बीजूटा विधायक सुनील केदार की पत्नी अनुता सायन में कांग्रेस की उम्मीदवार होगी, यहां भाजपा को अपना उम्मीदवार तब करना बाकी है।
 मेलापट के बीजूटा विधायक राजकुमार पटेल बच्चू जदू की प्रहार

दोनों ओर से दवार की घोषणा नहीं की है, उन 36 सीटों में से 15 में भाजपा के विधायक हैं।

जनशक्ति को छोड़कर सिंटे गूट में शामिल हो गए है, लेकिन मैं सिंटे गूट ने रिकट नहीं दिया है, जहा जा रहा है कि वह सीट भाजपा के खाते में जाएगी।

मधु कोड़ा को लगा झटका नहीं लड़ सकेंगे चुनाव



मधु कोड़ा

रांची: झारखंड विधानसभा चुनाव में पहले पूर्व मुख्यमंत्री मधु कोड़ा को सुप्रीम कोर्ट से बड़ा झटका मिला है। अब वह झारखंड में हो रहे विधानसभा चुनाव नहीं लड़ सकेंगे। शुक्रवार को सुप्रीम कोर्ट ने सजा पर रोक लगाने की मांग की याचिका खारिज कर दी है। उनकी याचिका की सुप्रीम कोर्ट के न्यायाधीश जस्टिस संजीव खन्ना, जस्टिस संजय कुमार और जस्टिस भा महादेवन की वीच में सुनवाई हुई, गौरतलब हो कि दिल्ली हाईकोर्ट की एकल वीच ने मधु कोड़ा की याचिका को इस्तफिर खारिज कर दिया था कि याचिकाकर्ता सिर्फ केवल इस आधार पर फैसले पर रोक लगाना चाह रहे हैं कि वह चुनाव लड़ सके, जो उचित नहीं है। इन मामलों में ऐसा लग रहा है कि यह दोष है, इसलिए पिछली अदालत के फैसले पर रोक लगाने का कोई ठोस कारण नहीं है, पूर्व मुख्यमंत्री कोड़ा को सिविली अदालत ने कोचला धौटाले में दोषी ठहराया था, सभी को कोर्ट ने तीन साल की सजा सुनाई थी और सजा के साथ आठवीं प बुनोरा भी लगाया गया था, सुप्रीम कोर्ट ने दिल्ली हाईकोर्ट के इस फैसले पर कोई हस्तक्षेप नहीं किया, वीच ने इस मामले में सीबीआई की तथ्य से कोर्ट को पता बरिख अधिवक्ता अर.एस. खीमा से कहा कि यह कोर्ट के पहले के फैसले पर रोक डाले, जिसमें कहा गया था कि सजा के निराकरण का दायरा केवल के मामले में सिविलीट टायर से अलग है, इससे पहले दिल्ली हाईकोर्ट ने दोषसिद्धि पर रोक लगाने से जुड़ी कोड़ा की याचिका को खारिज कर दिया था, क्योंकि सीबीआई कोड़ा की याचिका का विरोध करने हुए कहा कि यह विचार दोग्य नहीं है।

U.S. from University of Mumbai. Other recognized Universities
 The details regarding eligibility, mode of application, registration fees, rules, Syllabus and other related information is available on university website www.mtu.ac.in and

काय कुसकरी ज्ये अशे अज केले
 अशे विविध प्रश्न उपस्थित होत
 आहेत

जातीय विधानने दुसऱ्याच हा
 काय अन्वयाचे माहितने
 प्रप
 जा

Lokmat Marathi dated: 26.10.2024

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Extracts of an audited financial results for the quarter and half year ended 30th September, 2024

Sl. No.	Particulars	₹ in Lakhs		
		Quarter Ended	Half Year ended	
		30.09.2024	30.09.2023	30.09.2024
		Unaudited	Unaudited	Unaudited
1	Total Income from operations	29493.29	34752.97	78673.48
2	Net profit/(loss) for the period (before tax, exceptional and/or extraordinary items)	8875.33	8187.48	27249.74
3	Net profit/(loss) for the period before tax (after exceptional and/or extraordinary items)	8875.33	8187.48	27249.74
4	Net profit/(loss) for the period after tax (after exceptional and/or extraordinary items)	4895.80	6151.86	20231.81
5	Total comprehensive income for the period (comprising profit/loss) for the period (after tax and other comprehensive income (after tax))	4895.38	5485.29	20239.23
6	Equity share capital (Face value of ₹10 each)	20248.52	20248.52	20248.52
7	Reserve (including Revaluation Reserve as shown in the Balance Sheet)	240002.19	216754.59	240006.19
8	Earnings per share from continuing operations (Face value of ₹10 each):			
	Basic	2.46	3.02	8.94
	Diluted	2.48	3.02	8.94

Notes:
 1) The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 27th October, 2024 and have been reviewed by Statutory Auditors of the company. This document has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (and AS prescribed under Section 133 of the Companies Act, 2013) and other recognized accounting practices and policies to the extent applicable.
 2) The above is an extract of the detailed format of financial results for the quarter and half year ended 30th September, 2024 filed with the Stock Exchanges under Regulation 33 of the 2013 (Listing Regulations and Disclosure Requirements) Regulations, 2015. Financial results in detailed format are available on the websites of Stock Exchanges - www.bseindia.com and www.nseindia.com and on the Company's website (www.moil.co.in).
 3) Previous period's figures have been regrouped/reclassified, wherever necessary to make them comparable. The figures for the quarter ended 30th September, 2024-2023 are balancing figures between the unaudited figures of half year and reviewed figures upto 27th June, 2024-2023.

For MOIL Limited
 30:
 All Senior Execs
 Chairman cum Managing Director
 DIN: 00004119

Place: New Delhi
 Date: 27th October, 2024

(एच एच कार्या, एच के ११५) (MOIL - Adding Strength to Earth)

जस दिवसाच २७ ऑक्टोबरास
 वाचपारत झाले फोटीस
 न्याय्यताक एक वाडती दिसत
 आहे. विशेष म्हणजे काही
 महिन्यास न्यायस अभाव होणार, तो
 फोटीस अन्वयाचे फोटीस अन्वि
 डिटीजोटी वाचपारत होत होते.

जसच वाडपारत वाचपारत होत असेच
 तर जसचो कडोर वाचपारत कायती
 फालकांच लोड घ्यायत असे
 माणसी कडिताचे जिल्हा उपस्थान
 होतस लवजी घांने जिल्हापिकाती
 जाली जिल्हा पंचिस
 अर्थीहवाकडे बेनी अहे.

फळपीक विमा योजनेत वनावटगिरी

योजनेत दाखवि जागांवर फळ

लोकमत न्यूज नेटवर्क
पुणे : पुनर्गठित हवामान अधीनगत फळपीक विमा योजनेतील येदाच्या सुवहतासाठी राज्यभरील ७३ हजार ७७७७ विमा अर्जांद्वारे शेतावळ्यांनी विविध विभागातील विमा योजनेत सहभाग घेतला. काही प्रायश्चित फळवर्गाची लागवड करतास विमा ती वानी होतसक असतस विमा ती उत्पादनसह नसतस काही प्रसफत विमा शेतास घेतल्याचे कुणी असपुनसाततासा निदरान्त आहे. तसमुदतर कुणी असपुनसातताच्या १० पधवानी केलेल्या ३८३ बागांच्या पदवळवणीत सुपुणे ५२ टक्के अर्ज बळवट असल्याचे स्पष्ट झाले आहे. तसेच उपजती संघवानीसर



जिल्हाभरील पदवळवणीत १३ हजार २८६ अर्जांवेळी ४ हजार २३ अर्ज तसास ठरले आहेत. विमा योजनेत सहभाग घेतलेल्या फळवर्गाच्या पदवळवणीवेळी असपुनसाततातील फळवर्गाचे ५ जिल्हांत केलेल्या पदवळवणीत ३८३ बागांस प्रायश्चित भेट दिलेसतस वेगळ १६८ बाग विमावरील असतल्या