

## THE NORMS SET BY MOIL FOR DISCHARGE OF FUNCTIONS

The Company has well defined procedures and guidelines for discharge of various functions. These are highlighted below:

### 1) Delegation of Powers

The Board of Directors has delegated power to the Chairman-cum- Managing Director of the Company who in turn delegated power to the Functional Directors/Officers of the Company at various levels for discharging their functions and responsibilities within the powers delegated to them.

### 2) Structured Policies and Guidelines

MOIL is having well-structured policies and guidelines governing major activities of the Company. While discharging the functions, the officers follow these laid down policies and guidelines.

### 3) Guidelines of Department of Public Enterprises

MOIL being a Public Sector Undertaking follows the guidelines of Department of Public Enterprises and directives of Government of India issued from time to time.

### 4) Guidelines of Central Vigilance Commission

MOIL, being a Public Sector Undertaking, follows the guidelines of Central Vigilance Commission.

### 5) Compliance of provisions of Statutes, etc.

While discharging the respective functions, officers are required to comply with the provisions of all applicable Statutes and Rules and Regulations.

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