

Rule 20 (2)

No employee shall except with the previous knowledge of the Chairman & Managing Director acquire or dispose of any immovable property by lease, mortgage, purchase, sales, gifts or other wise either in his own name or in the name of any member of his family.

Provided that the previous sanction of the Chairman & Managing Director shall be obtained by the employee if any such transaction is :

- i) with a person having official dealings with the employee; or
- ii) otherwise than through a regular or reputed dealer.